

Projected Budget Report

Local Government Name:	CITY OF ST. JOHNS
Local Unit Code:	192030
Current Fiscal Year End Date:	6/30/2023
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,646,498	3 %	\$ 2,725,893	Based on discussion with Assessor and projections
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 847,995	2 %	\$ 864,955	Based on revenue sharing increasing minimally
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 17,000	1 %	\$ 17,170	Based on history in the last few fiscal years.
Licenses & Permits	\$ 10,000	3 %	\$ 10,300	Based on history in the last few fiscal years.
Interest Income	\$ 2,000	3 %	\$ 2,060	Based on history in the last few fiscal years.
Grant Revenues	\$ 465,696	- %	\$ -	
Other Revenues	\$ 421,681	3 %	\$ 434,331	Based on history in the last few fiscal years.
Interfund Transfers (In)	\$ 912,105	3 %	\$ 939,468	Based on history in the last few fiscal years.
Total Revenues	\$ 5,322,975		\$ 4,994,177	
EXPENDITURES				
General Government	\$ 1,607,480	1 %	\$ 1,623,783	Based on history of increase in costs in the last few fiscal years.
Police and Fire	\$ 2,240,180	1 %	\$ 2,262,581	Based on history of increase in costs in the last few fiscal years.
Other Public Safety	\$ -	- %	\$ -	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 439,243	1 %	\$ 443,636	Based on history of increase in costs in the last few fiscal years.
Health and Welfare	\$ 53,886	1 %	\$ 54,425	Based on history of increase in costs in the last few fiscal years.
Community & Economic Dev.	\$ -	- %	\$ -	
Recreation & Culture	\$ 502,727	1 %	\$ 507,754	Based on history of increase in costs in the last few fiscal years.
Capital Outlay	\$ 310,296	- %	\$ -	
Debt Service	\$ 13,461	1 %	\$ 187,726	Based on history of increase in costs in the last few fiscal years.
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out) (to Streets)	\$ 155,500	1 %	\$ 157,055	
Total Expenditures	\$ 5,322,772		\$ 5,236,959	
Net Revenues (Expenditures)	\$ 202		\$ (242,782)	
Beginning Fund Balance	\$ 2,816,590		\$ 2,816,792	
Ending Fund Balance	\$ 2,816,792		\$ 2,574,010	

Projected Budget Report

Local Government Name:

CITY OF ST. JOHNS

Local Unit Code:

192030

Current Fiscal Year End Date:

6/30/2023

Fund Name:

GENERAL FUND

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change		Year 5 Budget
Property Taxes	2 %	\$	2,780,410.80	2 %	\$	2,836,019.01	2 %	\$	2,892,739.40
Other Taxes	- %	\$	-	- %	\$	-	- %	\$	-
State Revenue Sharing	1 %	\$	873,604	1 %	\$	882,340.49	1 %	\$	891,163.90
Income Tax	- %	\$	-	- %	\$	-	- %	\$	-
Fines & Fees	1 %	\$	17,341.70	1 %	\$	17,515.12	1 %	\$	17,690.27
Licenses & Permits	3 %	\$	10,609	3 %	\$	10,927.27	3 %	\$	11,255.09
Interest Income	3 %	\$	2,122	3 %	\$	2,185.45	3 %	\$	2,251.02
Grant Revenues	%	\$	-	%	\$	-	%	\$	-
Other Revenues	3 %	\$	447,361	3 %	\$	460,781.82	3 %	\$	474,605.28
Interfund Transfers (In)	3 %	\$	967,652	3 %	\$	996,681.76	3 %	\$	1,026,582.21
Total Revenues		\$	5,099,101		\$	5,206,451		\$	5,316,287
EXPENDITURES									
General Government	1 %	\$	1,640,213	1 %	\$	1,656,776	1 %	\$	1,673,473
Police and Fire	2 %	\$	2,307,833	2 %	\$	2,353,990	2 %	\$	2,401,069
Other Public Safety	%	\$	-	%	\$	-	%	\$	-
Roads	- %	\$	-	- %	\$	-	- %	\$	-
Other Public Works	2 %	\$	452,508	2 %	\$	461,559	2 %	\$	470,790
Health and Welfare	1 %	\$	54,969	1 %	\$	55,519	1 %	\$	56,074
Community & Economic Dev.	%	\$	-	%	\$	-	%	\$	-
Recreation & Culture	2 %	\$	517,909	2 %	\$	528,267	2 %	\$	538,833
Capital Outlay	- %	\$	-	- %	\$	-	- %	\$	-
Debt Service	2 %	\$	38,785	2 %	\$	20,072	2 %	\$	13,381
Other Expenditures	- %	\$	-	- %	\$	-	- %	\$	-
Interfund Transfers (Out) (to Streets)	1 %	\$	158,626	1 %	\$	160,212	1 %	\$	161,814
Total Expenditures		\$	5,170,844		\$	5,236,394		\$	5,315,434
Net Revenues (Expenditures)		\$	(71,743)		\$	(29,943)		\$	853
Beginning Fund Balance		\$	2,574,010		\$	2,502,267		\$	2,472,325
Ending Fund Balance		\$	2,502,267		\$	2,472,325		\$	2,473,178

Debt Service Requirements

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:

CITY OF ST. JOHNS
192030
6/30/2023

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s):

Refunding of Water Supply & Sewage System
 Revenue Bonds, Series 2013
 16-Jul-13
 \$2,845,000
 Bond
 Water & Sewer Charges

Years Ending	Principal	Interest	Total
4/1/2023	\$	\$ 22,365.00	\$ 22,365.00
10/1/2023	250,000.00	22,365.00	272,365.00
4/1/2024	\$	18,427.50	18,427.50
10/1/2024	300,000.00	18,427.50	318,427.50
4/1/2025	\$	13,702.50	13,702.50
10/1/2025	295,000.00	13,702.50	308,702.50
4/1/2026	\$	9,056.25	9,056.25
10/1/2026	290,000.00	9,056.25	299,056.25
4/1/2027	\$	4,488.75	4,488.75
10/1/2027	285,000.00	4,488.75	289,488.75
	\$	\$	-
Totals	1,420,000	136,080	1,556,080

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

2017 Limited Tax General Obligation Refunding Bonds
3-Oct-17
\$1,119,000
Bond
General Fund/Special Assessment

Years Ending	Principal	Interest	Total
4/1/2023	\$ 99,000.00	\$ 2,376.00	101,376.00
10/1/2023	\$ 71,000.00	\$ 1,395.90	72,395.90
4/1/2024	\$ 70,000.00	\$ 693.00	70,693.00
	\$	\$	-
Totals	\$ 240,000	\$ 4,464.90	244,464.90

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

Pumper Tanker Firetruck
19-Nov-15
\$376,615
Loan
Mobile Equipment

Years Ending	Principal	Interest	Total
11/1/2022	24,095.31	7,737.88	31,833.19
11/1/2023	24,852.64	6,980.55	31,833.19
11/1/2024	25,616.79	6,216.40	31,833.19
11/1/2025	26,438.92	5,394.27	31,833.19
11/1/2026	27,269.91	4,563.28	31,833.19
11/1/2027	28,127.02	3,706.17	31,833.19
11/1/2028	29,003.33	2,829.86	31,833.19
11/1/2029	29,922.66	1,910.53	31,833.19
11/1/2030	30,863.19	970.00	31,833.19
Totals	\$ 246,190	\$ 40,309	286,499

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

Water Supply and Sewage Disposal System Revenue Refunding Bonds, Series 2016
14-Oct-16
\$6,540,000
Bond
Water & Sewer Charges

Years Ending	Principal	Interest	Total
4/1/2023	\$ -	\$ 69,032.50	\$ 69,032.50
10/1/2023	\$ 325,000.00	\$ 69,032.50	\$ 394,032.50
4/1/2024	\$ -	\$ 64,726.25	\$ 64,726.25
10/1/2024	\$ 290,000.00	\$ 64,726.25	\$ 354,726.25
4/1/2025	\$ -	\$ 60,883.75	\$ 60,883.75
10/1/2025	\$ 310,000.00	\$ 60,883.75	\$ 370,883.75
4/1/2026	\$ -	\$ 56,776.25	\$ 56,776.25
10/1/2026	\$ 340,000.00	\$ 56,776.25	\$ 396,776.25
4/1/2027	\$ -	\$ 52,271.25	\$ 52,271.25
10/1/2027	\$ 360,000.00	\$ 52,271.25	\$ 412,271.25
4/1/2028	\$ -	\$ 47,501.25	\$ 47,501.25
10/1/2028	\$ 680,000.00	\$ 47,501.25	\$ 727,501.25
4/1/2029	\$ -	\$ 38,491.25	\$ 38,491.25
10/1/2029	\$ 695,000.00	\$ 38,491.25	\$ 733,491.25
4/1/2030	\$ -	\$ 29,282.50	\$ 29,282.50
10/1/2030	\$ 720,000.00	\$ 29,282.50	\$ 749,282.50
4/1/2031	\$ -	\$ 19,742.50	\$ 19,742.50
10/1/2031	\$ 735,000.00	\$ 19,742.50	\$ 754,742.50
4/1/2032	\$ -	\$ 10,003.75	\$ 10,003.75
10/1/2032	\$ 755,000.00	\$ 10,003.75	\$ 765,003.75
Totals	\$ 5,210,000	\$ 897,423	\$ 6,107,423

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

Installment Note Payable
1-Sep-19
\$630,683
Installment Note Payable
General Fund & Mobile Equipment Fund

Years Ending	Principal	Interest	Total
9/1/2023	\$ 59,932.70	\$ 14,683.39	\$ 74,616.09
9/1/2024	\$ 61,838.56	\$ 12,777.53	\$ 74,616.09
9/1/2025	\$ 63,805.02	\$ 10,811.07	\$ 74,616.09
9/1/2026	\$ 65,834.02	\$ 8,782.07	\$ 74,616.09
9/1/2027	\$ 67,927.54	\$ 6,688.55	\$ 74,616.09
9/1/2028	\$ 70,087.64	\$ 4,528.45	\$ 74,616.09
9/1/2029	\$ 72,316.45	\$ 2,299.64	\$ 74,616.09
Totals	\$ 461,742	\$ 60,571	\$ 522,313

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

Water Supply and Sewage Disposal System Revenue Refunding Bonds, Series 2019
27-Aug-19
\$3,130,000
Bond
Water & Sewer Charges

Years Ending	Principal	Interest	Total
4/1/2023	\$ -	\$ 47,205.75	\$ 47,205.75
10/1/2023	\$ 125,000.00	\$ 47,205.75	\$ 172,205.75

4/1/2024	\$	-	\$	45,087.00	\$	45,087.00
10/1/2024	\$	130,000.00	\$	45,087.00	\$	175,087.00
4/1/2025	\$	-	\$	42,883.50	\$	42,883.50
10/1/2025	\$	130,000.00	\$	42,883.50	\$	172,883.50
4/1/2026	\$	-	\$	40,680.00	\$	40,680.00
10/1/2026	\$	135,000.00	\$	40,680.00	\$	175,680.00
4/1/2027	\$	-	\$	38,391.75	\$	38,391.75
10/1/2027	\$	140,000.00	\$	38,391.75	\$	178,391.75
4/1/2028	\$	-	\$	36,018.75	\$	36,018.75
10/1/2028	\$	145,000.00	\$	36,018.75	\$	181,018.75
4/1/2029	\$	-	\$	33,561.00	\$	33,561.00
10/1/2029	\$	150,000.00	\$	33,561.00	\$	183,561.00
4/1/2030	\$	-	\$	31,018.50	\$	31,018.50
10/1/2030	\$	155,000.00	\$	31,018.50	\$	186,018.50
4/1/2031	\$	-	\$	28,391.25	\$	28,391.25
10/1/2031	\$	160,000.00	\$	28,391.25	\$	188,391.25
4/1/2032	\$	-	\$	25,679.25	\$	25,679.25
10/1/2032	\$	170,000.00	\$	25,679.25	\$	195,679.25
4/1/2033	\$	-	\$	22,797.75	\$	22,797.75
10/1/2033	\$	175,000.00	\$	22,797.75	\$	197,797.75
4/1/2034	\$	-	\$	19,831.50	\$	19,831.50
10/1/2034	\$	180,000.00	\$	19,831.50	\$	199,831.50
4/1/2035	\$	-	\$	16,780.50	\$	16,780.50
10/1/2035	\$	185,000.00	\$	16,780.50	\$	201,780.50
4/1/2036	\$	-	\$	13,644.75	\$	13,644.75
10/1/2036	\$	190,000.00	\$	13,644.75	\$	203,644.75
4/1/2037	\$	-	\$	10,424.25	\$	10,424.25
10/1/2037	\$	200,000.00	\$	10,424.25	\$	210,424.25
4/1/2038	\$	-	\$	7,034.25	\$	7,034.25
10/1/2038	\$	205,000.00	\$	7,034.25	\$	212,034.25
4/1/2039	\$	-	\$	3,559.50	\$	3,559.50
10/1/2039	\$	210,000.00	\$	3,559.50	\$	213,559.50
Totals	\$	2,785,000	\$	925,979	\$	3,710,979

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s);

Installment Note Payable - Dump Truck
25-Oct-21
\$159,283
Installment Note Payable
Internal Service Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
4/26/2023	\$ 15,831.28	\$ 1,099.12	\$ 16,930.40
10/26/2023	\$ 16,009.38	\$ 921.02	\$ 16,930.40
4/26/2024	\$ 16,189.49	\$ 740.91	\$ 16,930.40
10/26/2024	\$ 16,371.62	\$ 558.78	\$ 16,930.40
4/26/2025	\$ 16,555.80	\$ 374.60	\$ 16,930.40
10/26/2025	\$ 16,742.03	\$ 188.37	\$ 16,930.40
Totals	\$ 97,700	\$ 3,883	\$ 101,582