

CITY OF ST. JOHNS

LOCAL DEVELOPMENT FINANCE AUTHORITY MINUTES

AUGUST 13, 2020

Committee Present: Bruce DeLong, Eric Hufnagel, Shawn Middleton, Mark Palmer
Committee Absent: Rodger Massa, Dave North
Staff: Jon Stoppels, Mindy J. Seavey, Kristina Kinde, Steve Martin
Guests: None

Call to Order

Chairperson DeLong called the meeting to order at 8:34 a.m.

Approval of Agenda

Motion by Member Palmer seconded by Member Hufnagel that the LDFA Board approve the agenda as presented.

Clerk Seavey called a roll call vote:

YEA: DeLong

YEA: Hufnagel

YEA: Middleton

YEA: Palmer

NAY: None

Motion carried.

Approval of Minutes

Motion by Member Middleton seconded by Member Palmer that the LDFA Board approve the May 18, 2018; August 21, 2019 and December 19, 2019 minutes as presented.

Clerk Seavey called a roll call vote:

YEA: DeLong

YEA: Hufnagel

YEA: Middleton

YEA: Palmer

NAY: None
Motion carried.

Informational Portion to Answer Questions

Treasurer Kinde discussed the new requirements last year for TIF plans. She said we have to have an informational meeting twice per year that is open to the public. She said no one other than members of the board are present at this meeting.

Review of the 2020/21 Budget and Treasurer's Report

Treasurer Kinde said the LDFA fund balance is \$328,000; we are budgeting \$145,000 in property tax capture; expenditures budgeted contractual services \$25,000 (\$20,000 is towards the Clinton County Economic Alliances); and contingencies and capital improvements is budgeted for projects during the year that come up and are not specific. She said we made the last CDBG loan payment. We anticipate adding \$70,000 to our fund balance in the current year. She said we may want to talk about future thoughts or items in the budget. She asked if there were any questions on the budget.

Motion by Member Palmer seconded by Member Hufnagel that the LDFA Board accept the treasurer's report.

Clerk Seavey called a roll call vote:

YEA: DeLong

YEA: Hufnagel

YEA: Middleton

YEA: Palmer

NAY: None

Motion carried.

Resolution Providing for Expenditure of LDFA Funds for District Facilities/Infrastructure Improvements (Street Lights)

City Manager Stoppels said the streetlights are necessary; it is dark out there. He said this will provide safety for traffic and a uniform look.

Member Hufnagel asked if additional lighting will need to be added in the future?

City Manager Stoppels said he talked to Steven and Dave about it. There is always room to improve, but this takes care of the lack of lighting. There may be some more in the future.

Motion by Member Hufnagel seconded by Member Middleton that the LDFA Board adopt the Resolution Providing for Expenditure of LDFA Funds for District Facilities/Infrastructure Improvements (Street Lights).

Clerk Seavey called a roll call vote:

YEA: DeLong

YEA: Hufnagel

YEA: Middleton

YEA: Palmer

NAY: None

Motion carried.

Resolution Providing for Expenditure of LDFA Funds for District Facilities/Infrastructure Improvements (Industrial Park Paving)

City Manager Stoppels said paving is part of this. He discussed the sewer main extension and the sewer system and how it improves the flow. He discussed the new development and upgrade to the system. He said the paving is restoration of what has to be torn up.

Motion by Member Palmer seconded by Member Hufnagel that the LDFA Board adopt the Resolution Providing for Expenditure of LDFA Funds for District Facilities/Infrastructure Improvements (Industrial Park Paving).

Clerk Seavey called a roll call vote:

YEA: DeLong

YEA: Hufnagel

YEA: Middleton

YEA: Palmer

NAY: None

Motion carried.

Other Business

There was no other business.

Adjournment

The meeting was adjourned at 8:43 a.m.